

OREGON | BUSINESS OREGON



**Thrive Here**

Oregon's business climate promotes **growth and opportunity** across multiple manufacturing and technology sectors for businesses seeking a productive and knowledgeable workforce, a creative innovation culture, and strategic locations delivering unique quality of place.

Oregon manufacturers produce everything from railcars and barges, to stealth boats and jet components, to cutting edge microprocessors and medical devices.

Oregon offers particular **advantages to high tech manufacturers**, with global semiconductor firms such as Intel and Tektronix as well as a growing cluster of biotechnology and software firms that buy and sell across a wide array of technologies and supply chains. Intel's largest manufacturing facility is located just west of Portland, Oregon, employing more than 15,000. And it's getting bigger with a \$4 billion expansion underway right now.

Here in Oregon, we connect companies with **top university labs** that house the technical capacity, in both equipment and brainpower, to make technology and manufacturing innovation happen. Three state-of-the-art Signature Research Centers at the University of Oregon, Oregon State University and Portland State University boast cutting-edge laboratories and connect university resources directly to Oregon companies. At

<b>State Profile:</b>	Population (2013):	3,919,020
	Geographic Size: (9th in U.S.)	98,466 sq mi
	Oregon's GDP (2012):	\$187.4 billion
	Average Wage (2012):	\$44,229
	Annual Export Value (2012):	\$18.4 billion
	Patents per Million Persons (2011):	618
	(U.S. average is 310)	

**Low Business Taxes**

Oregon has had one of the lowest effective business tax rates in the country according to Ernst & Young nationwide studies. Oregon has no sales tax, and corporations that operate in Oregon but sell goods in other states pay corporate excise taxes based solely on company sales within the state of Oregon.

**Low Energy Costs**

Due to Oregon's ability to harness hydropower, Oregon's energy costs are among the lowest industrial rates in the U.S., averaging less than six cents per kilowatt hour (kWh). This is approximately half of the average industrial rate available in California.

**Skilled Workforce**

There's a reason young, talented professionals are choosing Oregon as their home at an increasing rate. Oregon is particularly strong in semiconductor and other silicon-based manufacturing, with a highly skilled workforce of more than 50,000 working in the industry.

**Tax Incentives**

Oregon's property tax abatement programs can reduce or eliminate property taxes on new facilities to make investments a little easier on the bottom line.

these centers, private firms may access renowned R&D facilities without the high cost of building their own. Dozens of new companies have successfully launched from these research centers, such as Puralytics (water purification) and VoxtelNano (nanoparticle engine manufacturer).



Oregonians value a complementary relationship between a robust economy and the long-term health of the environment in which they live, work and play.

This is a place where sustainability meets profitability.

Over the last 15 years, Oregon has become **internationally known for its expertise in renewable energy and sustainability**, with many Oregon companies globally active and successful in energy efficiency and green building design. The Oregon Institute of Technology is home to the first bachelor's degree in Renewable Energy Technology in the U.S. Wind, solar, wave, biomass and geothermal energy development is all happening in Oregon.

Oregon locations offer **multi-modal international access**, direct flights to Japan and Europe as well as full marine and river grade rail connections. That and three hundred miles of Pacific coastline, a deep draft container terminal and seaports capable of handling all types of cargo make exporting quality Oregon products to a global marketplace easy for manufacturers. We have a unique West Coast location with convenient access to the Pacific Rim, and Portland International Airport has been rated the best in the nation for business travel 4 out of the last 5 years.



Come talk to us about how you can design, make, innovate and move your products in Oregon.

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