



US Commercial Service: Philadelphia

# Trans-Pacific Partnership and Opportunities in Southeast Asia

## Trans-Pacific Partnership

The Trans-Pacific Partnership (TPP) is the newest U.S. free trade agreement among 12 Pacific Rim countries. Currently awaiting ratification, the agreement assists U.S. workers and businesses to compete on a level field, including by eliminating of over 18,000 taxes imposed on American exports by various countries. Additionally, the agreement established the highest labor standards of any trade agreement in history- helping to reverse practices that disadvantage U.S. workers by a 'race to the bottom' on labor standards. TPP also boasts the strongest environmental protections of any trade agreement to date and protects e-commerce while promoting its advantages. An agreement which took four years to reach signatory status, TPP will give U.S. businesses an improved access to a market which collectively represents 40% of global GDP.

## TPP- Economic Impact for Local Exporters

The TPP countries represent a significant market and opportunities for both Delaware and Pennsylvania companies. In 2013, over 500 Delaware companies exported to TPP countries- 81% of them were small and medium sized. In 2014, over \$1 billion goods from the Diamond State were exported to the 11 TPP countries.

At 49%, TPP countries represent a significant destination for Pennsylvania exporters. In 2014, Pennsylvania exported \$19.9 Billion in goods to TPP countries and in 2013, 8,299 companies the state exported to TPP countries- of which 87% were small and medium-sized.

## Opportunities in ASEAN- The Association of Southeast Asian Nations

Join the Mid-Atlantic District Export Council and the U.S. Commercial Service-Philadelphia for a discussion on the Trans-Pacific Partnership Agreement and opportunities in Southeast Asia.

Ryan Hollowell, Regional Commercial Officer for the Association of Southeast Asian Nations (ASEAN) and Digital Attaché in U.S. Embassy in Singapore, will present on TPP and discuss the top markets and best prospects for U.S. firms. In particular, Mr. Hollowell will discuss opportunities in the smart grid industry and Singapore's involvement in the DGM Smart Cities conference in November focused on this industry. Mr. Holloway will conduct a limited number of one-on-one meetings with local companies looking to enter or expand in the Southeast Asia.

## Date and Time

Thursday, September 29  
1-3pm

## Location

BDP International  
510 Walnut Street  
Mezzanine Level  
Philadelphia, PA 19106

## Cost

Complimentary- RSVP required  
[Register Here](#)

## Questions

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