

Asian Development Bank & United States

FACT SHEET

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through pro-poor sustainable economic growth, social development, and good governance.

Established in 1966, it is owned by 67 members—48 from the region—who have committed \$179.7 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to two-thirds of the world's poor: 1.8 billion people who live on less than \$2 a day, with 903 million struggling on less than \$1.25 a day.

The United States has contributed \$25.43 billion in capital subscription as of 31 December 2011. It has contributed and committed \$4.29 billion to special funds since joining in 1966.

Companies and consultants from the United States have been awarded \$8.34 billion in procurement contracts (based on nationality of contractor) on ADB-financed projects since 1967.

In 2011, lending volume was \$12.61 billion (104 projects), with technical assistance (TA) at \$148 million (212 projects) and grant-financed projects at \$614 million (23 projects). In addition, \$7.7 billion was generated in direct value-added cofinancing in the form of official loans and grants and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program.

From 1 January 2007 to 31 December 2011, ADB's annual lending volume averaged \$11.34 billion. In addition, TA and investment grants funded by ADB and special funds resources averaged \$755.3 million and \$175.0 million in TA over the same period.

As of 31 December 2011, the cumulative totals excluding cofinancing were \$179.7 billion in loans for 2,423 projects in 42 countries, \$5.0 billion in 186 grants, and \$3.3 billion in TA grants, including regional TA grants.

In addition to loans, grants, and TA, ADB uses guarantees and equity investments to help its developing member countries.

With headquarters in Manila, ADB has 30 offices around the world with 2,958 staff from 61 members as of 31 December 2011.

Shareholding and Voting Power

Number of shares held:	1,656,189 (15.65% of total shares)
Votes:	1,695,679 (12.82% of total membership, 36.70% of total nonregional membership)
Overall capital subscription:	\$25.43 billion
Paid-in capital subscription:	\$1.27 billion

Contributions to Special Funds Resources

The United States has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its borrowing members, and to the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions to the <u>ADF</u> (committed):	\$4.19 billion
Contributions to the <u>TASF</u> (committed):	\$103.62 million

Cofinancing

ADB arranges cofinancing from bilateral, multilateral, export credit agencies, and commercial sources in the form of grants for technical assistance and components of investment projects, B loans, risk transfer arrangements, parallel loans, and cofinancing for transactions under ADB's Trade Finance Program. Cofinancing brings additional resources to ADB's project financing. In 2011, total direct value-added cofinancing amounted to \$7.7 billion for 180 projects of which \$7.5 billion was for 47 investment projects and \$211.4 million for 133 technical assistance projects. Cumulative direct value-added cofinancing for the period 1970–2011 amounted to \$30.7 billion for 1,854 projects, of which \$29.5 billion was for 549 investment projects and \$1.2 billion was for 1,305 technical assistance projects.

Cofinancing with the United States from 1 January 2007 to 31 December 2011 comprised the following:

Projects:*	4 projects, cofinancing of \$2.39 billion
Grants:	1 project, cofinancing of \$1.60 million
Commercial Cofinancing:	3 projects, cofinancing of \$2.39 billion

*A project with more than one source of cofinancing is counted once.

Asian Development Bank

As of 31 December 2011

A list of projects cofinanced by the United States are available here: www.adb.org/offices/north-america/cofinancing#usa

Trust Funds

Trust funds are key instruments to mobilize and channel grants from external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own grant resources. So far, bilateral, multilateral, and private sector partners have contributed about \$4.3 billion in grants, including trust funds, to ADB operations. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. Over time, ADB has been increasingly switching to multidonor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, Strategy 2020 such as water, clean energy, regional cooperation and integration, and urban sector financing.

The United States has contributed to the following trust fund:

Multidonor Trust Fund

- Cooperation Fund for Regional Trade and Financial Security Initiative – established in 2004
Cumulative commitment: \$1.0 million

Investment Projects Cofinanced with the United States, 1 January 2007–31 December 2011

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Tajikistan	Regional Customs Modernization and Infrastructure Development Project	10.70	1.60	G

^a Loan, grant, or blend.

^b G = grant cofinancing.

Nonsovereign Operations

As a catalyst for private investments, ADB provides financial assistance to nonsovereign public sector and private sector projects in the form of direct loans, equity investments, guarantees, B loans, and trade finance. Since its inception, ADB has approved a total of \$14.57 billion in nonsovereign financing, \$12.77 billion of which were for 257 private sector projects. Total outstanding balances and commitments of ADB's nonsovereign transactions as of 31 December 2011 totaled \$5.4 billion.

Investment Projects Cofinanced with the United States, 1 January 2007–31 December 2011

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
India	Dahanu Solar Power Project	48.00	65.00	C
Indonesia	Eximbank	100.00	25.00	C
Regional	Trade Finance Program	2,991.45	2,299.53	C
Tajikistan	Regional Customs Modernization and Infrastructure Development	10.70	1.60	G

^a Loan, grant, or blend.

^b C = commercial cofinancing, G = grant cofinancing.

United States: A Sample of Institutions from the United States with Shares in ADB-Financed Companies/Projects (Outstanding as of 31 December 2011)

Name	Project	Loan/ Investment Amount (\$ million)
AES Corporation	Energy projects in the Philippines and Sri Lanka	289.9
Board of Trustees of the Leland Stanford Junior University	Two private equity funds	205.0
California Public Employees' Retirement System	Two private equity funds	121.9
Export-Import Bank of the United States	Energy project in India	65.0
Massachusetts Institute of Technology	Two private equity funds	60.0

Share of ADB's Procurement Contracts

Each year, ADB provides loans to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods and consulting services.

Procurement contracts for goods and related services, civil works, and consulting services under loan and technical assistance operations totaled \$6.92 billion in 2010 and \$7.56 billion in 2011. Cumulative procurement, as of 31 December 2011, was \$117.97 billion. Most contracts were awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

United States Share of Procurement Contracts, 2010–2011 Loans (Project and Program Loans Combined) and Technical Assistance Based on Nationality of Contractor

Item	2010		2011		Cumulative (as of 31 Dec 2011)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods and Works	537.40	8.26	536.82	7.53	7,311.30	6.66
Consulting Services	23.60	5.68	42.18	9.92	1,084.32	13.23

Contractors/Suppliers Involved in ADB Projects

From 1 January 1968 to 31 December 2011, contractors and suppliers were involved in 197,337 contracts for ADB loan projects worth \$109.78 billion. During the same period, contractors and suppliers from United States were involved in 6,278 contracts for ADB loan projects worth \$7.31 billion.

Contractors/Suppliers from the United States Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Sector	Contract Amount (\$ million)
Cooper Power Systems 2300 Badger Drive, Waukesha WI 53188-5951	Energy	4.36
Minex International LLC 1030 15th Street, NW, Suite 920 Washington, DC 20005	Health and Social Protection	3.44
Hawthorne Pacific Corporation Hawaii	Multisector	1.97
GPPC Incorporated Tamuning, Guam	Multisector	1.92
Montebello Group, Incorporated 310 Broadview Avenue, Suite 203A Warrenton, VA 20186	Education	0.92

Consultants Involved in ADB Loans and Technical Assistance

From 1 January 1968 to 31 December 2011, consultants were involved in 12,179 contracts for ADB loan projects worth \$4.81 billion. During the same period, consultants from United States were involved in 682 contracts for ADB loan projects worth \$484.42 million.

A Sample of Consultants (Individual Consultants and Consulting Firms) from the United States Involved in ADB Loan Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Number of Times Contracted	Contract Amount (\$ million)
Sheladia Associates Incorporated 15825 Shady Grove Road, Suite 100 Rockville, MD 20850	4	13.29
Black and Veatch International 11401 Lamar, Overland Park, KS 6621	2	5.97
Hydroqual, INCIN Association with China Cons 1200 Macarthur Boulevard Mahwah, NJ 07430	2	4.94
H&J Incorporated 6265 Sheridan Drive Suite 212 Buffalo, NY 14221	3	4.50
MWH Americas Limited 175 W. Jackson Boulevard, Suite 1900 Chicago, IL 60604	1	3.58

From 1 January 1968 to 31 December 2011, consultants were involved in 24,484 contracts for ADB technical assistance projects worth \$3.42 billion. During the same period, consultants from United States were involved in 2,898 contracts for ADB technical assistance projects worth \$599.9 million.

A Sample of Consultants (Individual Consultants and Consulting Firms) from the United States Involved in ADB Technical Assistance Projects, 1 January 2007–31 December 2011

Contractor/Supplier	Number of Times Contracted	Contract Amount (\$ million)
Wilbur Smith Associates, Inc. USA JV 1301 Gervais Street, Columbia South Carolina 29201-3356	1	22.40
Tera International Group, Incorporated 107 East Holly Avenue, Suite 12 Sterling, VA 20164-5405	9	6.10
Roots of Peace 1299 Fourth Street, Suite 200 San Rafael, CA 94901	1	5.64
Centennial Group Holdings LLC The Watergate Office Building, 2600 Virginia Ave. 201, N.W., Washington, DC	7	5.38
H & J, Inc. 6265 Sheridan Drive, Suite 212 Buffalo, NY 14221	6	4.10

Depository Libraries

ADB's Depository Library Program was established in response to increasing public interest in the activities of multilateral development institutions. Many ADB documents available to the public are stored in 158 depository libraries worldwide.

ADB Depository Libraries in the United States

Host Institution	Contact Information
Cornell University	Ben Abel Library Southeast Asia Assistant/Serials 110 Olin Library, Ithaca NY 14853-5301 Tel +1 607 225 0367 Fax +1 607 225 6110 ba6@cornell.edu
Northern Illinois University	Hao Pan, Curator #497 Libraries Donn V. Hart South Asia Collection DeKalb, IL 60115-1868 Tel +1 815 753 1809 Fax +1 815 753 9803 ggreen@niu.edu
University of California at Berkeley	James Church International Documents Librarian Research, Reference and Collections 218 Doe Library, #6000 Berkeley, CA 94720 Fax +1 510 642 9466
University of Michigan	Grace Ann York Government Documents Librarian Documents Center, 313 Hatcher Library North Ann Arbor, MI 48109-1205 Tel +1 313 764 0410 Fax +1 313 764 0259
University of California	Juri Stratford Davis-Shields Library Government Information Department 100 NW Quad Avenue Davis, CA 95616-5292 USA Tel +1 503 752 9787 Fax +1 503 752 3148 jstratford@ucdavis.edu
University of Washington	David Maack Librarian Library International Government Publications Box 352900 Seattle, WA 98195-2900 USA Fax +1 206 685 8049 libquest@u.washington.edu

Host Institution	Contact Information
University of Hawaii	Alice Mak Library Serials Department 2550 McCarthy Mall Honolulu, HI 96822 Tel +1 808 956 2312 Fax +1 808 956 5968 alicem@hawaii.edu

Host Institution	Contact Information
US Library of Congress	Nanette Abas Manila Representative Office American Embassy Seafont Compound, Roxas Boulevard Pasay City, 1201 Manila, Philippines Tel +63 2 832 5313 Fax +63 2 831 6934 naba@loc.gov

ADB Governor

The Honorable Timothy F. Geithner, Secretary, US Department of the Treasury, is the Governor for the United States in ADB.

ADB Alternate Governor

Mr. Robert D. Hormats, Under Secretary for Economic, Energy, and Agricultural Affairs, US Department of State, is the Alternate Governor for the United States in ADB.

ADB Executive Director

Robert M. Orr is the United States Executive Director with rank of Ambassador to the ADB. His career has spanned government, academia, the foundation, and corporate worlds. Ambassador Orr started his career as a staffer in the US House of Representatives and then served in the US Agency for International Development. Later he was a professor of political science in two US universities. He moved to the corporate world as Vice President for Government Affairs for Motorola in Japan, and then in Europe. From 2002–2007, he was the President of Boeing Japan. Following his retirement from Boeing, he was Chair of the Panasonic Foundation's Board until taking up his current post.

ADB Alternate Executive Director

Maureen Grewe is the United States Alternate Executive Director. Prior to her appointment, Ms. Grewe held several key positions at the US Department of the Treasury during her term from 1995 to 2010, including postings in Italy, Japan, and the Republic of Korea. Most recently, as Financial Attaché at the US Embassy in Tokyo, she evaluated and advised senior Treasury officials and the US Ambassador on macroeconomic trends and policy developments, as well as Japanese financial market developments and regulatory policies.

ADB Executive Director's Advisors

George Smith is a 20-year capital markets veteran, both in New York and London, where he worked as a bond syndication manager. He then moved to the US Treasury, first as a technical assistance advisor, then as Director of the Office of Technical Assistance, and finally as Attaché at Embassy Baghdad. During his Treasury tenure, he undertook several outside assignments, including with the State Department's Civilian Response Corps, the IMF's capital markets research department, and now at the ADB. He is a summa cum laude graduate of Babson College, where he received a BS and MBA.

Malachy Nugent is a national of the United States. He obtained his Master in Public Policy from Harvard University, USA in 1998; and Bachelor in International Relations from University of Pennsylvania, USA in 1993. Prior to joining ADB, he was the Director of the South and Southeast Asia Office and the Afghanistan Office in the US Treasury Department, where he led teams of international economists developing policies and programs to strengthen local economies, expand sound banking and financial systems, and promote sustainable growth and regional trade. He also worked as an Advisor to the US Executive Director at the African Development Bank in Cote d'Ivoire. Earlier in his career, he was a Research Assistant in Cohen and Woods International, USA; a Congressional Affairs Program Officer in Africa-America Institute, USA; and a Staff Assistant in the United States Senate.

Contact Information for the US Executive Director's Office at ADB

Tel +63 2 632 6050
Fax +63 2 632 4003/636 2084

ADB Staff Members

As of 31 December 2011, there was one member of Management and 147 international staff members (91 men and 56 women) from United States in ADB, which represents 13.95% of total management and international staff, including 31 senior staff members. **Stephen P. Groff** is the most senior American in ADB. Other senior staff members include **Jeremy Hovland**, the General Counsel, and **Philip Erquiaga**, Director General, Private Sector Operations Department.

Members of Senior Advisory Councils

Prof. Cinnamon Dornsife, former Executive Director to the ADB, is a member of the ADB Institute Advisory Council.

Arnold M. Zack, former President, National Academy of Arbitrators, is a member of the ADB Administrative Tribunal.

Commercial Liaison to ADB

Joel Fischl is the Senior Commercial Liaison Officer and Director of the US Commercial Service Liaison Office for ADB. This office provides counseling and assists US firms in pursuing business opportunities that result from ADB activities.

Tel +63 2 887 1345, 887 1346
Fax +63 2 887 1164
office_manilaADB@trade.gov
www.buyusa.gov/adb

North American Representative Office

ADB's North American Representative Office, which covers Canada and the United States, is located at 815 Connecticut Avenue, NW Suite 325, Washington, DC 20006.

Tel +1 202 728 1500
Fax +1 202 728 1505
adbnaro@adb.org
www.adb.org/NARO

Mr. Alessandro Pio is the Resident Director General.

ADB Headquarters

6 ADB Avenue, Mandaluyong City, 1550 Metro Manila, Philippines
Tel +63 2 632 4444
Fax +63 2 636 2444
www.adb.org